

RBC Dexia selected as Investor Services Provider by Northern Providence Investments

Toronto, August 4, 2010 – RBC Dexia Investor Services today announced that it has been appointed by Northern Providence Investments to provide custody, fund valuation and shareholder recordkeeping for that company's entire family of 14 SRI (socially responsible investment) funds.

"Our firm is focused exclusively on SRI funds. As such, we set out to identify a custodian with proven experience with SRI and ESG (environmental, social and governance) factors," said Peterson Frederick, Chairman and interim Chief Executive Officer of Northern Providence Investments. "After a thorough review, we selected RBC Dexia. We were impressed not only by their leadership and experience in SRI, but also by their long and successful track record, their global infrastructure and their financial strength and stability."

"We are very pleased to have been selected as investor services provider for Northern Providence Investments," said John Lockbaum, Managing Director, Canada for RBC Dexia Investor Services. "Partnering with clients such as Northern Providence and allowing them to focus on their strategic priorities is the cornerstone of our service offering. We anticipate a long and productive working relationship and look forward to the opportunity to help them achieve their business objectives in the years ahead."

RBC Dexia Investor Services recently received top scores in seven key categories of the 2010 *Global Investor Global Custody Survey*, including #1 overall for the Americas and EMEA. RBC Dexia also excelled in the annual R&M Consultants *Global Custody Survey*, and was ranked the number one service provider by fund managers and number one for Europe in *Global Custodian's 2009 Global Custody Survey*. RBC Dexia was also named *Global Custody: Client Relationship Manager of the Year* in ICFA's 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.4 trillion in client assets under administration.

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